



# R.M. of Torch River No.488

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**August 26, 2020**

## ANNUAL FINANCIAL NOTIFICATIONS FOR 2019

Section 54 of *The Municipalities Regulations, 2006* requires that the owner (permittee) of a waterworks provide annual notification on or before September 1, to consumers served by the system of:

- (a) the municipality's current rate policy and capital investment strategy as adopted pursuant to sections 52 and 53;
- (b) a financial overview that includes the following information respecting the municipality's municipal waterworks for the previous calendar year:
  - (i) a statement of the municipality's revenues, expenditures, debt payments and transfers to and from all funds;
  - (ii) a comparison of the municipality's revenues to the municipality's expenditures and debt payments, expressed as a ratio in accordance with the following formula:

R

\_\_\_\_\_

E + D

where:

R is the municipality's revenues;

E is the municipality's expenditures; and

D is the municipality's debt payments;

- (iii) any explanation of the ratio mentioned in subclause (ii) that the municipality considers necessary;
- (c) the municipality's current reserves;
- (d) the most recent independent engineering assessment conducted pursuant to section 35 of *The Water Regulations, 2002* respecting the municipal waterworks;
- (e) capital plans for infrastructure projects;
- (f) the sources of funding to be used for the infrastructure projects mentioned in clause (e);
- (g) all current agreements entered into by the municipality respecting the provision of municipal waterworks services.

The above information can be obtained from the Municipal Office located at 110 Main Street White Fox, Saskatchewan, during Regular business hours – Mondays 9:00 – 4:30 & Tuesday to Friday 8:30 – 4:30.



**2019 Public Utilities Financial Overview - Hamlet of Snowden**  
**Section 54 of The Municipalities Regulations**

**REVENUE**

Sewer & Water Collections	\$	7,880.00
<b>Total Revenue</b>	\$	<b>7,880.00</b>

**EXPENDITURES**

<b>Water</b>		
Wages	\$	3,693.50
Chemicals	\$	1,106.11
Lab testing fees	\$	672.18
Power	\$	3,237.37
Repairs & Supplies	\$	1,483.42
<b>Total Expenditures</b>	\$	<b>10,192.58</b>

Operating Surplus (Deficit) \$ (2,312.58)

**DEBT PAYMENTS** - no current debt

**Amount Transferred to Reserves for 2019** - Deficit of \$2,312.58, general tax levy used to fund deficit.

**Rate Policy and Investment Strategy** - N/A for 2019

**Ratio as per Section 54(b)(ii) of the Municipalities Regulations**

$$\frac{\$7,880.00}{\$10,192.58 + 0} \text{ Equals } = .77 \text{ RATIO}$$

**For 2019, waterworks revenues covered 77% of the waterworks expenditures.**

**2019 Reserves** - \$44,091.33.

**Independent Engineer Assessment** - None

**Capital Plans** - None

**Infrastructure funding** - N/A.

All waterworks information & Agreements respecting the provision of Municipal waterworks services are Available at the Rural Municipality Office, during regular office hours, at 110 Main ST White Fox, SK

# Hamlet of Snowden

## Year End Statement for the Year 2019

	Budget	Actual
<b>REVENUE</b>		
· 2019 Levy @ 75%	\$ 6,000.00	\$ 6,088.74
· Tax Penalties	\$ -	\$ 336.72
· Less Discounts	\$ -	\$ (191.32)
· Revenue Sharing Grant	\$ 3,500.00	\$ 3,663.00
· Water Collections	\$ 8,500.00	\$ 7,880.00
· Grant in Lieu of Taxes (Sasktel Lot)	\$ 237.50	\$ 237.50
· Custom Work - Lawn Mowing	\$ -	\$ 200.00
<b>Total Revenue</b>	<b>\$ 18,237.50</b>	<b>\$ 18,214.64</b>

### EXPENDITURES

#### General

! Administration/Hall rent	\$ 50.00	\$ 35.71
! Board Indemnity	\$ -	\$ -
! Insurance	\$ 75.00	\$ 67.61
! Postage & Telephone	\$ 400.00	\$ 330.60

#### Streets

! Maintenance	\$ 500.00	\$ -
! Tractor Fuel and Repairs	\$ 300.00	\$ -
! Lights	\$ 1,000.00	\$ 995.97

#### Protection Services

! Fire protection	\$ 1,210.00	\$ 1,233.80
! Policing Fees (20 x 45.26)	\$ 900.00	\$ 905.20
! 911-EMS Contract (20 x 1.25)	\$ 25.00	\$ 23.81

#### Water

! Wages/WCB/Repairs	\$ 3,700.00	\$ 3,693.50
! Lab testing fees	\$ 450.00	\$ 672.18
! Power	\$ 3,300.00	\$ 3,237.37
! Chemicals	\$ 1,000.00	\$ 1,106.11
! Water main break	\$ -	\$ -
! Repairs & Supplies	\$ 5,327.50	\$ 1,483.42

**Total Expenditures** \$ 18,237.50 \$ 13,785.28

Operating Surplus (Deficit)	\$ -	\$ 4,429.36
Add: Surplus (Deficit) as of Jan 1/2019	\$ 39,661.97	\$ 39,661.97
Reserves as of Dec 31/2019	\$ <u>39,661.97</u>	\$ <u>44,091.33</u>

notes: