



www.rmtorchriver.ca

R.M. of Torch River No.488

Box 40

White Fox SK S0J 3B0

306-276-2066 phone

306-276-2099 fax

rm488@sasktel.net

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ANNUAL FINANCIAL NOTIFICATIONS FOR 2020

Section 54 of *The Municipalities Regulations, 2006* requires that the owner (permittee) of a waterworks provide annual notification on or before September 1, to consumers served by the system of:

- (a) the municipality's current rate policy and capital investment strategy as adopted pursuant to sections 52 and 53;
- (b) a financial overview that includes the following information respecting the municipality's municipal waterworks for the previous calendar year:
 - (i) a statement of the municipality's revenues, expenditures, debt payments and transfers to and from all funds;
 - (ii) a comparison of the municipality's revenues to the municipality's expenditures and debt payments, expressed as a ratio in accordance with the following formula:

R

E + D

where:

R is the municipality's revenues;

E is the municipality's expenditures; and

D is the municipality's debt payments;

- (iii) any explanation of the ratio mentioned in subclause (ii) that the municipality considers necessary;
- (c) the municipality's current reserves;
- (d) the most recent independent engineering assessment conducted pursuant to section 35 of *The Water Regulations, 2002* respecting the municipal waterworks;
- (e) capital plans for infrastructure projects;
- (f) the sources of funding to be used for the infrastructure projects mentioned in clause (e);
- (g) all current agreements entered into by the municipality respecting the provision of municipal waterworks services.

The above information can be obtained from the Municipal Office located at 110 Main Street White Fox, Saskatchewan, during Regular business hours – Mondays 9:00 – 4:30 & Tuesday to Friday 8:30 – 4:30.



2020 Public Utilities Financial Overview - Hamlet of Garrick
Section 54 of The Municipalities Regulations

REVENUE

Sewer & Water Collections	\$	8,590.00
Total Revenue	\$	8,590.00

EXPENDITURES

Water

Wages	\$	2,173.97
Lab testing fees	\$	361.85
Chemicals	\$	486.93
Power	\$	2,271.49
Water Main Break	\$	2,571.30
Repairs & Supplies	\$	340.00

Total Expenditures \$ **8,205.54**

Operating Surplus (Deficit) \$ **384.46**

DEBT PAYMENTS - no current debt

Amount Transferred to Reserves for 2020-Surplus of \$384.46.

Rate Policy and Investment Strategy - N/A for 2020

Ratio as per Section 54(b)(ii) of the Municipalities Regulations

$$\frac{\$8,590.00}{\$8,205.54 + 0} \text{ Equals } = 1.05 \text{ RATIO}$$

For 2020, waterworks revenues covered 105% of the waterworks expenditures.

2020 Reserves Total - \$44,135.81.

Independent Engineer Assessment - None

Capital Plans - None

Infrastructure funding - N/A.

All waterworks information & Agreements respecting the provision of Municipal waterworks services are Available at the Rural Municipality Office, during regular office hours, at 110 Main ST White Fox, SK