



R.M. of Torch River No.488

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ANNUAL FINANCIAL NOTIFICATIONS FOR 2019

Section 54 of *The Municipalities Regulations, 2006* requires that the owner (permittee) of a waterworks provide annual notification on or before September 1, to consumers served by the system of:

- (a) the municipality's current rate policy and capital investment strategy as adopted pursuant to sections 52 and 53;
- (b) a financial overview that includes the following information respecting the municipality's municipal waterworks for the previous calendar year:
 - (i) a statement of the municipality's revenues, expenditures, debt payments and transfers to and from all funds;
 - (ii) a comparison of the municipality's revenues to the municipality's expenditures and debt payments, expressed as a ratio in accordance with the following formula:

R

E + D

where:

R is the municipality's revenues;

E is the municipality's expenditures; and

D is the municipality's debt payments;

- (iii) any explanation of the ratio mentioned in subclause (ii) that the municipality considers necessary;
- (c) the municipality's current reserves;
- (d) the most recent independent engineering assessment conducted pursuant to section 35 of *The Water Regulations, 2002* respecting the municipal waterworks;
- (e) capital plans for infrastructure projects;
- (f) the sources of funding to be used for the infrastructure projects mentioned in clause (e);
- (g) all current agreements entered into by the municipality respecting the provision of municipal waterworks services.

The above information can be obtained from the Municipal Office located at 110 Main Street White Fox, Saskatchewan, during Regular business hours – Mondays 9:00 – 4:30 & Tuesday to Friday 8:30 – 4:30.

Hamlet of Garrick
Year End Statement
for the Year 2019

	Budget	Actual	
REVENUE			
2019 Levy @ 75%	\$ 7,600.00	\$	7,583.63
Tax Penalties	\$ -	\$	292.21
Less Discounts	\$ -	\$	(352.16)
Revenue Sharing Grant	\$ 3,600.00	\$	3,663.00
Water Collections	\$ 8,600.00	\$	8,500.00
Grant in Lieu of Taxes (Sasktel Lot)	\$ -	\$	142.50
Licences - Dogs		\$	-
Total Revenue	\$ 19,800.00	\$	19,829.18
EXPENDITURES			
General			
Administration/Hall rent	\$ 60.00	\$	52.14
Board Indemnity	\$ 400.00	\$	400.00
Insurance	\$ 130.00	\$	133.80
Postage & Telephone	\$ 500.00	\$	507.04
Streets			
Maint/Mowing	\$ 3,700.00	\$	2,660.82
Lights	\$ 530.00	\$	458.64
Protection Services			
Fire protection	\$ 1,600.00	\$	1,606.35
Policing Fees (20 x 45.26)	\$ 900.00	\$	905.20
911-EMS Contract (20 x 1.25)	\$ 35.00	\$	23.81
Waste Disposal			
Wages/MTN Cart Charge	\$ 1,800.00	\$	1,195.00
Shared costs	\$ -		
Water			
Wages/WCB/Repairs	\$ 2,745.00	\$	2,016.72
Lab testing fees	\$ 400.00	\$	284.70
Power	\$ 2,000.00	\$	2,071.79
Chemicals	\$ 500.00	\$	1,009.28
Water main break	\$ 2,500.00	\$	1,449.13
Repairs & Supplies	\$ 2,000.00	\$	5,553.25
Capital Asset Equipment			<u>\$ 12,384.87</u>
Total Expenditures	\$ 19,800.00	\$	20,327.67
Operating Surplus (Deficit)	\$ -	\$	(498.49)
Add: Surplus (Deficit) as of Jan 1/2019	\$ 37,839.76	\$	37,839.76
Reserves as of Dec 31/2019	<u>\$ 37,839.76</u>	<u>\$</u>	<u>37,341.27</u>

notes: